



BOARD POLICY: MAINTENANCE ACCRUAL FUND AND LIABILITY CONTINGENCY FUND
BOARD POLICY NUMBER: 7

Original Date: 1994

Last Reviewed: April 2013

Last Revised: 1994

1. Transfer \$100,000 of Novato Water Improvement District general fund money into the Maintenance Accrual Fund Annually.
2. Transfer Liability Contingency Fund interest revenue, in excess of the amount necessary to maintain the \$2 million balance, to the general fund.

Revised: